



17 December 2018

The Character Group plc
("Character Group" or the "Company")

Transaction in Own Shares

Character Group announces that, on 14 December it bought-back for cancellation 56,993 ordinary shares of 5p each in the capital of the Company ("**Ordinary Shares**") pursuant to the share buyback programme announced on 12 December 2018 (the "**Programme**") and the Company's stated objective to enhance shareholder value.

As a result of the above, the Company's issued share capital consists of 23,735,815 Ordinary Shares. The Company holds 2,662,106 Ordinary Shares in treasury which do not carry voting rights and therefore the total number of voting rights in Character Group is 21,073,709. The figure of 21,073,709 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest, or change to their interest, in the Company under the FCA's Disclosure Guidance and Transparency Rules.

The Company has an unutilised capacity to buy back up to a further 2,963,707 Ordinary Shares under the authority granted at the Annual General Meeting on 19 January 2018.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), the schedules below contain a summary of and detailed information about the purchases made by Panmure Gordon (UK) Limited on behalf of the Company as part of the Programme.

Schedule 1: Summary of buy-back transactions

| | |
|---|------------------|
| Date of purchase: | 14 December 2018 |
| Number of Ordinary Shares purchased: | 56,993 |
| Highest price paid per Ordinary Share (pence) | 530 |
| Lowest price paid per Ordinary Share (pence) | 530 |
| Volume weighted average price paid per Ordinary Share (pence) | 530 |

Schedule 2: Details of buy-back transactions

| Date of purchase | Time of purchase (hh:mm - GMT) | Number of Ordinary Shares purchased | Transaction price (pence per Ordinary Share) |
|------------------|--------------------------------|-------------------------------------|--|
| 14.12.18 | 15:11 | 56,993 | 530 |

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