



*The information contained within this announcement is deemed by the Company to constitute inside information stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement via the Regulatory Information Service, this inside information is now considered to be in the public domain.*

**LONDON:** Friday, 19 January 2018

## **THE CHARACTER GROUP PLC**

(the “Company”)

*Designers, developers and international distributor of toys, games and giftware*

### **ANNUAL GENERAL MEETING**

At today’s (19 January 2018) Annual General Meeting of the Company (the “AGM”), all Resolutions proposed to shareholders were duly passed.

#### **Dividend**

Following approval by shareholders today at the AGM, a final dividend 10.0p per share will be paid on 29 January 2018 to Members on the Register on 12 January 2018.

#### **Share buy-backs**

Included in the resolutions passed at the AGM, was an authority (the “Authority”) for the Company to buy-back issued ordinary shares of 5 pence each in the Company (“Ordinary Shares”). Pursuant to the Authority, the Company has the capacity to buy-back up to 3,141,900 issued Ordinary Shares. Buy-backs pursuant to the Authority, will end, unless terminated earlier, at the conclusion of the AGM in 2019 or (if later) 18 April 2019 and the maximum amount of money allocated to the share buy-back programme at this stage is £5 million.

The Company remains committed to its previously stated objective to enhance shareholder value and reserves the right to exercise the Authority and effect buy-backs if, in the opinion of the directors, such action would further enhance shareholder value.

Due to the limited liquidity in the issued Ordinary Shares, a buy-back of Ordinary Shares pursuant to the Authority on any trading day is likely to represent a significant proportion of the daily trading volume in the Ordinary Shares on the AIM market of the London Stock Exchange and is likely to exceed 25 per cent. of the average daily trading volume, being the limit laid down in Article 5(1) of Regulation (EU) No 596/2014 and, accordingly, the Company will not benefit from the exemption contained in this Article.

The Company will announce any market purchase of Ordinary Shares pursuant to the Authority without delay.

#### **ENQUIRIES:**

##### **The Character Group plc**

Kiran Shah, Joint Managing Director & Group Finance Director

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**FTSE sector:** leisure:

**FTSE AIM All-share: symbol:** CCT.L

**Market cap:** £94m

**Panmure Gordon** (*Nominated Adviser and Joint Broker*)

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